

# ZIEGLER CHARTER SCHOOL FINANCE PLATO ACADEMY CHARTER SCHOOLS

Tampa, Florida | \$31,700,000 Series 2022 Notes | \$67,205,000 Series 2024 Bonds



Plato Academy Charter School – Clearwater (K-8)



Plato Academy Trinity Charter School (K-8)



Plato Academy St. Petersburg Charter School (K-8)



Plato Academy Charter Schools, a network of nine K-8 charter schools in the Tampa metro area, serves approximately 3,800 students in grades K-8 for the 2024-25 school year.

In 2022, Ziegler successfully closed a \$31.7 million Series 2022 Taxable Educational Facilities Revenue Loan and Note to help Plato Academy refinance loans for two campuses and purchase a third campus.

Building on that success, Ziegler structured a new \$67.205 million Series 2024 bond issue to support the continued expansion and refinancing efforts of Plato Academy. Proceeds were used to refinance the Series 2022 revenue note and fund the acquisition and renovation of campuses in Trinity and St. Petersburg. Additionally, funds supported a debt service reserve, capitalized interest, and issuance costs. This transaction strengthens the financial position of the charter network and enhances its ability to serve students across multiple counties in Florida.

“Ziegler’s expertise and commitment were invaluable in helping us secure the financing needed to expand our campuses. Their team’s guidance throughout the process ensured that we could stay on track with our long-term growth plan.”

– Matthew Gunderson, Principal, Plato Academy Tampa

*This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.*