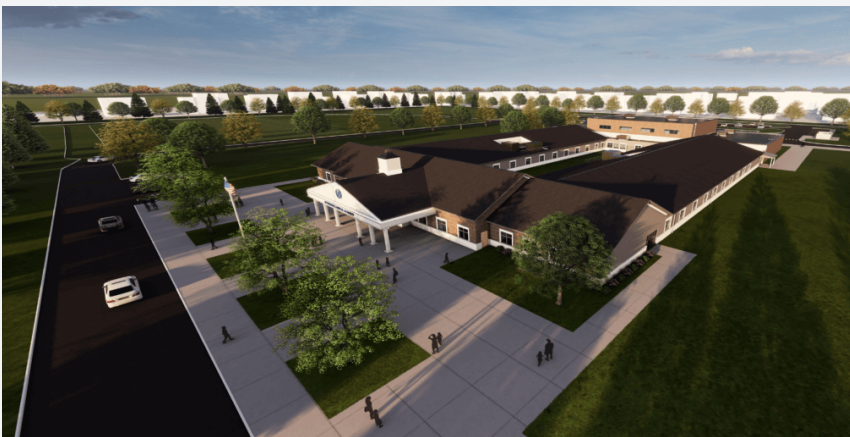


# ZIEGLER CHARTER SCHOOL FINANCE IVYWOOD CLASSICAL ACADEMY

Plymouth, Michigan | \$24,400,000 Series 2023 Bonds



Ivywood New Campus Phase I Exterior Rendering



Ivywood New Campus Phase I Aerial Rendering



Ivywood Current Campus Exterior



## IVYWOOD CLASSICAL ACADEMY

Ivywood Classical Academy (ICA), a public charter school in Plymouth, Michigan, is expanding to meet the growing demand for its classical K-12 educational model. ICA began operations as a K-5 public charter school with a total enrollment of 131. ICA added one grade per year and has since grown to an enrollment of approximately 600 in grades K-9. The school has operated from leased facilities since its inception. In December 2023, Ziegler underwrote \$24.4 million in tax-exempt bonds, the proceeds of which were used to acquire 23 acres of land and construct an additional 49,545-square-foot facility at 12401 North Ridge Road. This new campus will initially serve grades 7-10, with plans for further expand to grade 12. Grades K-6 will remain at the original leased campus. The 2023 project supports ICA's strategic growth and enhances its ability to provide quality education to more students.

### Congratulations, ICA!

*Ziegler is proud to have been your financing partner for this milestone project!*

“With the acquisition of the land and construction of a new campus, Ivywood Classical Academy is well-positioned to meet the growing demand for our classical education model in Plymouth, Michigan. Ziegler’s expertise in the bond issuance process was instrumental in helping us secure the financing we needed to expand and continue our mission of fostering academic excellence and moral virtue in our students.”

– Tyler Horning, Board President, Ivywood Classical Academy

*This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.*

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