

FEATURED ARTICLE

VISION 2025: ADVANCING CAREERS IN SENIOR LIVING & CARE

One of the keys to making progress on the workforce front is to attract individuals into the field. One of the strategic initiatives aimed at doing this is the Vision 2025 collaborative. [Vision 2025](#) is focused on creating impactful pathways for smarter, more successful senior care and senior living administration. The endeavor of the organizers is a proactive one – acting upon a strategic plan that empowers universities, senior care and aging service providers, support associations, and key business partners to work collectively toward a common and crucial set of goals. The collaboration aims to inspire the next generation of senior living industry leaders and attack the challenges of tomorrow, today.

The Vision 2025 team is committed to:

- **Creating** 25 robust university and college programs and 1,000 paid internships with senior housing, care and service providers; associations; and industry partners.
- **Growing** these strategic partnerships to help expand educational opportunities and create urgency around the workforce development challenges facing the aging services sector.
- **Understanding** how we can foster robust, lasting mutually beneficial partnerships.
- **Infusing** essential insight into the current Vision 2025 efforts and delivering transparency through all phases of development.

One of the key initiatives of the group is to convene key stakeholders from across the country to an in-person gathering to advance the goals of the collaborative. The **June 2022 Vision 2025 Symposium** event will be held in-person at Ziegler's headquarters in Chicago. This year's event will host over 30 colleges and universities, more than 35 seniors housing and care operating companies, key trade associations and strategic partners within the industry. This is the second in-person symposium since the founding of the Vision 2025 collaborative. The goal of the event is to ensure the health and continuity of the industry through the identification and development of at least 25 university and college programs.

Vision 2025 is being sponsored by NIC, American College of Health Care Administrators (ACHCA), American Health Care Association/National Center for Assisted Living (AHCA/NCAL), American Senior Housing Association (ASHA), Argentum, LeadingAge, the National Association of Long-Term Care Administrator Boards Foundation (NAB Foundation), Ziegler and a number of key industry influencers.

We recognize that many senior living organizations have fostered relationships with area colleges and universities. Initiatives such as Vision 2025 will help to advance those relationships. If you have any specific questions related to the content of this article or other related items, we encourage readers to reach out to the Ziegler representative in your region.

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NOT-FOR-PROFIT SENIOR LIVING RATINGS ACTIONS

AS OF JUNE 1, 2022

ORGANIZATION	RATING AGENCY	RATING/ OUTLOOK	TYPE OF ACTION	DATE
Atherton Baptist Homes (CA)	Fitch	BBB- Stable	Upgraded Rating Upgraded IDR*	5/23/22
Naval Continuing Care Retirement Foundation dba Fleet Landing (FL)	Fitch	BBB Stable	Affirmed Rating Affirmed IDR*	5/26/22
Maine Life Care Retirement Community dba Piper Shores (ME)	Fitch	A- Stable	Affirmed IDR*	5/26/22
Willow Valley Communities (PA)	Fitch	A Stable	Affirmed Rating Affirmed IDR*	5/26/22
Mary's Woods at Marylhurst (OR)	Fitch	BB Stable	Affirmed Rating Affirmed IDR*	5/27/22
Miriam Osborn Memorial Home Association (NY)	Fitch	A Stable	Upgraded Rating Upgraded IDR* Revised Outlook	6/1/22

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* IDR – Issuer Default Rating (FitchRatings)

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INTEREST RATES/YIELDS

WEEK ENDING MAY 27, 2022

	CURRENT	LAST WEEK	52-WK AVG
30-Yr MMD	2.91%	3.34%	1.87%
Senior Living 30-Yr "A"	4.57%	5.00%	2.63%
Senior Living 30-Yr "BBB"	4.92%	5.35%	2.94%
Senior Living Unrated	5.57%	6.00%	3.90%
Senior Living New Campus	6.27%	6.70%	5.35%
SIFMA Muni Swap Index	0.79%	0.82%	0.17%

	CURRENT	WEEKLY AVERAGE	SPREAD TO MMD
ZSLMLB Index [†]	4.78%	4.78%	1.75%

[†] Ziegler Senior Living Municipal Long Bond Index

Source: Bloomberg BVALS

FEATURED FINANCINGS

THE HUNTINGTON AT NASHUA dba SILVERSTONE
 Nashua, New Hampshire

 Bank Direct Purchase
 New Money / Refunding

\$20,000,000

April, 2022



Simply beautiful. Inspired living.

PENNSWOOD VILLAGE
 Newtown, Pennsylvania

 Taxable Term Loan
 New Money

\$29,000,000

April, 2022


THE LUTHERAN HOMES OF SOUTH CAROLINA

Irmo, South Carolina

 Bank Direct Purchase
 New Money / Refunding

\$27,500,000

May, 2022

MARKET REVIEW

MONEY MARKET RATES

	5/27	LAST WEEK
Prime Rate	4.00	4.00
Federal Funds (weekly average)	0.80	0.80
90 Day T-Bills	1.03	1.01
30-Day Commercial Paper (taxable)	0.86	0.84
Libor (30-day)	1.05	0.96
7 Day Tax-Exempt VRDB	0.79	0.82
Daily Rate Average	0.65	0.72

COMPARATIVE YIELDS

TAXABLE REVENUE									
	GOVT	A		MMD	NR*	BB	BBB	A	AAA
2 Year	2.47	3.33	1 Year	1.61	3.61	3.26	3.01	2.36	1.76
5 Year	2.71	3.80	5 Year	2.19	4.29	3.99	3.69	3.09	2.49
7 Year	2.76	4.06	7 Year	2.41	4.61	4.36	4.01	3.36	2.76
10 Year	2.74	4.33	10 Year	2.57	5.02	4.57	4.32	3.57	2.97
30 Year	2.96	5.08	30 Year	2.91	5.56	5.16	4.81	4.16	3.51

(* Representative of institutional sales)

TAX-EXEMPT MARKET INDICATORS

Bond Buyer	THIS WEEK	LAST WEEK	CHANGE
20 Bond Index	3.16	3.47	-0.31
11 Bond Index	3.06	3.37	-0.31
Revenue Bond Index	3.44	3.75	-0.31
30 Year MMD	2.91	3.34	-0.43
Weekly Tax-Exempt Volume (Bil)	1.78	4.94	-3.16
30 Day T/E Visible Supply (Bil)	10.75	10.20	+0.55
30 year "A" Rated Hospitals as a % of 30 Year Treasuries	140.5	154.0	-13.50