



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER CLOSES REFINANCING FOR AN ALTITUDE HEALTH SERVICES AFFILIATE

CHICAGO – August 19, 2021 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the \$13,600,000 refinancing for an Altitude Health Services affiliate.

The refinance was for a 187-bed skilled nursing facility, doing business as Mountain View Health and Rehabilitation, located in El Paso, Texas. The property was acquired by Altitude in 2016 using bank financing. The HUD 232/223(f) refinance allowed Altitude to lock in low interest rate, fixed rate, non-recourse debt for 35 years.

Christopher Utz, Managing Director, Ziegler Senior Housing & Care Finance stated, “This was a very difficult HUD loan to get over the finish line with a lot of moving parts and a very tough environment. Ultimately, the Ziegler HUD team was able to execute and exceed the borrower’s expectations.”

Ziegler’s Senior Housing & Care Finance Practice brings its experience and expertise to senior housing and post-acute care clients. By offering a comprehensive suite of products for debt, equity, and M&A services, our professionals provide creative solutions that meet your organization’s capital goals.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and

branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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