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ZIEGLER ADVISES CONFLUENT SENIOR LIVING ON THE SALE OF AN OHIO ASSISTED LIVING & MEMORY CARE COMMUNITY

CHICAGO – AUGUST 20, 2024 – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive financial advisor to Confluent Senior Living (or "Confluent") on the sale of a 110-unit assisted living and memory care community located in Beavercreek, Ohio (the "Community").

Confluent Senior Living is a subsidiary of Confluent Development, which is a full-service real estate investment and development firm with an established track record in industrial, office, retail, mixed-use, multifamily and senior housing.

Community First Solutions (or "Community First") purchased the community and took over operations on August 1, 2024. Community First is a comprehensive not-for-profit health and human services organization dedicated to enhancing the quality of life for individuals and families in the communities it serves. The organization provides a wide range of services, including healthcare, behavioral health, affordable housing, and community support programs. By focusing on a holistic approach, Community First Solutions aims to meet the diverse needs of the community, promote well-being, and foster a supportive environment for all.

Eric Johnson, Managing Director in Ziegler's Senior Housing and Care Practice commented, "This is a beautiful community developed by Confluent in a great submarket of Dayton. We were happy to be able to help them transfer this community to a local, Ohio based not-for-profit organization that will continue to serve the local residents."

Ziegler Investment Banking is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of

healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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