



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

Ziegler Advises HBCS on its Sale to Med-Metrix

CHICAGO, IL – JUNE 18, 2024 – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive financial advisor to Hospital Billing & Collection Service, Ltd (HBCS) on its sale to Med-Metrix, LLC, a portfolio company of A&M Capital Partners (AMCP). HBCS is a premier, tech-enabled Revenue Cycle Management (RCM) company that offers a comprehensive suite of RCM solutions. This acquisition significantly bolsters Med-Metrix’s end-to-end RCM offerings with HBCS’ best-in-class patient financial engagement solutions coupled with its insurance reimbursement capabilities.

Since 1985, HBCS has served health systems across the U.S. and currently works with more than 75 hospital and physician groups. Dedicated to creating sustainable revenue cycle improvements, HBCS streamlines technology-enabled processes through superior billing and follow-up tools. The acquisition of HBCS further enhances Med-Metrix’s value proposition as a trusted partner to healthcare providers for end-to-end revenue cycle management needs. HBCS’ proprietary technology driven workflows and best-in-class self-pay capabilities have helped healthcare organizations minimize risk and increase revenue. HBCS will augment Med-Metrix’s back-end RCM capabilities, while enhancing patient account resolution solutions to improve patient engagement and drive better outcomes.

Mark Turco, Managing Director, Ziegler Healthcare Investment Banking stated, “HBCS management has built an exceptional company, and this exciting partnership with Med-Metrix creates a world-class RCM platform. We were honored to represent HBCS on this transaction.”

“Our top priority has always been to respond to the needs of our clients. As a combined force with Med-Metrix, we will be better positioned to execute that mandate,” added Brian Wasilewski, President and CEO of HBCS. “Looking back at the growth of HBCS over the last few decades, I am very proud of the results our team has realized for our customers, and we look forward to building upon our success in partnership with Med-Metrix and their market leading proprietary

software and end-to-end RCM service capabilities. We thank Ziegler for providing valuable strategic and financial guidance throughout the process.”

Ziegler’s Healthcare Investment Banking is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals, and senior living. Ziegler is one of the most active M&A firms offering differentiated sell-side, buy-side, recapitalization/restructuring, equity private placement, and strategic partnering services.

About Ziegler:

Ziegler is a privately held investment bank, capital markets, and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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