



FOR IMMEDIATE RELEASE

Christine McCarty  
312 596 1617  
cmccarty@ziegler.com

## **ZIEGLER ADVISES THE SALE OF AN OHIO SKILLED NURSING PORTFOLIO**

**CHICAGO, IL – JUNE 24, 2024** – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive sell-side financial advisor to the sale of a portfolio located in Northern Ohio. The portfolio comprised three (3) buildings, consisting of 182 skilled nursing beds and 24 behavioral health beds.

The seller is a leading not-for-profit organization dedicated to providing affordable housing and healthcare and supportive services to various populations, including seniors, veterans, and families in need. The portfolio represents the organization’s only healthcare properties in Ohio.

Amid challenging economic conditions and ongoing issues within the nursing home industry, Ziegler identified a pool of qualified buyers. The acquiring party purchased the portfolio and took over operations on June 20<sup>th</sup>, 2024. The acquiring party is a privately held, for-profit owner and operator based in Englewood Cliffs, NJ, that intends to convert one of the campuses into a behavioral hospital. The acquisition was valued at approximately \$65,000 per bed.<sup>2</sup>

Nick Glaisner, Managing Director in Ziegler’s Senior Housing & Care Practice commented, “We carefully evaluated potential partners to ensure they aligned with the seller’s mission, values, and strategic objectives. It was important for us to find a partner who could continue their legacy of quality care and uphold the standards that their organization has built over the years.”

Ziegler Senior Housing & Care Finance is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most

active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at [www.ziegler.com](http://www.ziegler.com).

**About Ziegler:**

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit Surveillance and Analytics. To learn more, visit [www.ziegler.com](http://www.ziegler.com).

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

# # #