

ZIEGLER CHARTER SCHOOL FINANCE PINE SPRINGS PREPARATORY ACADEMY

Holly Springs, North Carolina | \$6,980,000 Series 2024 Bonds



Pine Springs Preparatory Academy – Elementary School Campus



Pine Springs Preparatory Academy – Middle School Campus



Pine Springs Preparatory Academy is a North Carolina public charter school operating under a 10-year charter. Established in 2017, the school initially served grades K-6 but has since expanded to K-8, with a current enrollment of 1,247 students for the 2023-24 academic year. Enrollment for the upcoming 2024-25 year is expected to reach 1,375 students, including 100 in a blended learning program.

In July 2024, Ziegler acted as placement agent to close a \$6.98 million bond issuance, allowing the school to acquire 14.8 acres of land for expansion into grades 9-12. The planned high school, set to open in Fall 2026, will focus on life sciences and biomedicine, aligning with regional workforce needs.

Congratulations, Pine Springs Preparatory Academy!

“ We are thrilled with the success of the Series 2024 bond transaction and are excited to take this next step in expanding Pine Springs Preparatory Academy to serve high school students. This new facility will not only enhance educational opportunities but also align with the region’s economic growth in the life sciences sector. We appreciate Ziegler’s expertise and guidance in bringing this vision to reality.”

– Gregg Sinderson, Treasurer

This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.