



FOR IMMEDIATE RELEASE

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**ZIEGLER CLOSES \$35,740,000 FINANCING
FOR PALM BEACH ATLANTIC**

CHICAGO, IL – OCTOBER 19, 2021 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the \$35,740,000 Series 2021 Bonds for [Palm Beach Atlantic University](#). The bonds are issued through Palm Beach County Educational Facilities Authority and are rated BBB+ with a Stable Outlook by Fitch. Bond proceeds will be used primarily to refinance privately placed bank loans and finance capital projects.

The University is a comprehensive, interdenominational Christian university founded in 1968. The University's main campus is located in the city of West Palm Beach, Florida. The University is accredited by the Southern Association of Colleges and Schools Commission on Colleges to award bachelor's degrees, master's degrees, a Ph.D. in Practical Theology, a doctor of pharmacy degree, and a doctor of nursing practice degree.

The University offers the opportunity to study in various academic disciplines, both on campus and online. The college/schools at the University include the School of Arts and Sciences, College of the Arts, School of Nursing, Rinker School of Business, School of Education and Behavioral Studies, the Gregory School of Pharmacy and the MacArthur School of Leadership. The University enrolls over 3,600 undergraduate and graduate students on its West Palm Beach and Orlando campuses, as well as online.

This is the first time the University has accessed the public capital markets. "We are thrilled with the results of this financing," Dr. Debra Schwinn, President of the University stated. "After a thorough review of all of options available to us, Ziegler helped guide us into the public capital markets. We stressed the importance of our mission as a leading Christian University, and it was well received in the marketplace."



“It was an absolute pleasure working with Dr. Schwinn and the entire Palm Beach Atlantic leadership team. The University’s growth trajectory is evident, and we very much look forward to mapping the bright future of the institution,” stated, Brian Riordan, Managing Director and Head of Ziegler’s Higher Education Finance Practice.

Ziegler is one of the nation’s leading underwriters of financing not-for-profit borrowers. Ziegler offers creative, tailored solutions to its higher education clients, including investment banking, financial risk management, merger and acquisition services, private placement services, USDA financing, capital and strategic planning as well as higher education research, education and communication.

For further information on the structure and use of this issue, please see the [Official Statement](#) located on the Electronic Municipal Market Access system’s [Document Archive](#).

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.



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