



FOR IMMEDIATE RELEASE

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ZIEGLER ADVISES THE SALE OF THE VILLAGE AT MARYMOUNT

CHICAGO – JULY 24, 2023 – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive sell-side financial advisor to the sale of The Village at Marymount, a 246-bed/unit senior living and skilled nursing retirement community located in Garfield Heights, OH (Marymount).

Built in 1952, Marymount is a faith-based, not-profit continuing care community established by the Sisters of St. Joseph of the Third Order of St. Francis. As a non-profit organization, Marymount is driven by a mission to enhance the lives of seniors and create a community where residents can thrive. Marymount offers a comprehensive range of services and care options to cater to the diverse needs and preferences of its residents.

Given difficult economic times coupled with challenges plaguing the nursing home industry, Ziegler identified a pool of qualified buyers that could manage campus and absorb interim operational losses until the transaction was consummated. The acquiring party purchased the property and took over operations on June 30, 2023. The acquiring party is a privately held owner and operator based in Lakewood, NJ. It assumed approximately \$16MM of HUD debt as part of the transaction.

Nick Glaisner, Managing Director in Ziegler’s Senior Housing and Care Practice commented, “It was a pleasure working with the Marymount board and we anticipate the acquirer will continue Marymount’s long-standing mission of providing residents an environment of compassion, competence, and celebration of life.”

Ziegler Healthcare Investment Banking is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas

of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, affiliation, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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