



FOR IMMEDIATE RELEASE

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ZIEGLER ADVISES ADVENTIST HEALTH ON ITS INVESTMENT IN SYNCHRONOUS HEALTH

CHICAGO, IL – August 28, 2020 – Ziegler, a specialty investment bank, is pleased to announce its role in advising Adventist Health on its investment in Synchronous Health, a tech-enabled behavioral health and well-being solutions provider.

Synchronous Health, a behavioral health company that combines the strength of human empathy with artificial intelligence (AI) to increase access and quality of behavioral health services, and Adventist Health, a nonprofit integrated multi-state health system servicing over 10 million people in more than 80 communities on the West Coast and Hawaii, today announced a strategic partnership that provides customized behavioral healthcare and well-being solutions to key populations.

Through this partnership, Synchronous Health and Adventist Health will co-develop behavioral health and well-being solutions to address the biggest drivers of health costs and community needs. Synchronous Health's technology and clinical models have already been tapped by Adventist Health to address the needs of two critical populations during the COVID-19 pandemic: caregiver burnout and resiliency among the health system's 37,000 associates, and depression and isolation among more than 2 million older adults in communities served by Adventist Health. Adventist Health is not only fortifying the well-being of its team and community by providing the custom-designed Synchronous platform, but also investing in the dynamically growing company as part of the partnership.

“Behavioral health and well-being are two-thirds of our mission statement and consistently represent the highest needs of the communities we serve,” said Adventist Health CEO Scott Reiner. “Our 10-

year transformation strategy includes bringing accountable, needs-based community well-being improvement solutions to the forefront. Synchronous Health fits exactly into that strategy. We will continue our 150-year legacy of whole-person care for our associates, patients, and communities by ensuring they are cared for in mind, body and spirit and the critical importance of innovating how healthcare is delivered and received.”

“The endurance and tenacity of our colleagues on the front lines have been tested like never before, especially for those who see the effects of the COVID-19 pandemic firsthand,” said Bill Wing, president of Adventist Health. “Because our clinicians’ well-being is central to our mission, we needed an innovative solution, and we needed it fast. In Synchronous, we found a unique approach that allows us to quickly expand the care and support needed for our front-line workers.”

Ziegler, a national boutique investment bank, advised Adventist Health on the transaction. The Ziegler team consisted of Chris Rogers, Chris Cason and Jett Saponaro.

[Chris Rogers](#), Managing Director in Ziegler's Corporate Finance Healthcare practice, commented, “Ziegler is proud of the long-standing relationship with Adventist Health and we were honored to support the Adventist Health team on the investment in Synchronous Health. This partnership represents innovation within a health system at its highest form to proactively address the mental health needs of individuals on a more consistent basis with novel engagement solutions in order to improve overall well-being and outcomes on a long-term basis.”

Ziegler's Corporate Finance practice is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

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number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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