



FOR IMMEDIATE RELEASE

Christine McCarty  
312 596 1617  
cmccarty@ziegler.com

**ZIEGLER ADVISES RADSOURCE ON ITS INVESTMENT FROM  
HEALTHEDGE INVESTMENT PARTNERS**

**NEW YORK, NY – JANUARY 22, 2024** – Ziegler, a specialty investment bank, is pleased to announce it served as the exclusive financial advisor to [Radsource](#) on its investment from [HealthEdge Investment Partners, LLC](#) (HealthEdge), a leading healthcare-focused private equity fund.

Founded in 2001 and based in Brentwood, TN, Radsource is the nation’s largest provider of subspecialty orthopedic and neurological MRI interpretations and is also a provider of a medical imaging technology solution, ProtonPACS, through a partnership with Intelrad.

Radsource excels in serving orthopedic practices and other specialized groups, offering MRI interpretation services with highly detailed reporting, meticulous attention to accuracy, and access to radiologists for real-time collaboration. Radsource is a total imaging partner for its practice customers, working with them to improve the efficiency and diagnostic capabilities of their imaging services.

Through this partnership with HealthEdge, Radsource is favorably positioned to continue to expand the reach of its industry-leading solutions. The partnership provided HealthEdge with a national presence in the Radiology market, along with a strong management team to drive continued growth.

“Ziegler was the ideal partner to advise Radsource because of their deep knowledge of the radiology industry and proven track record of advising other radiology businesses on successful transactions. Their invaluable guidance and thoughtful approach helped ensure a successful outcome for Radsource and positioned our company favorably for continued growth. We are thrilled to be partnered with HealthEdge, an organization that shares our group’s values and mission to transform

healthcare,” said Dr. Mark Awh, President of Radsource.

“Serving customers across the U.S. for over 20 years, Radsource has built a nationally recognized platform as the leading provider of subspecialty MRI interpretations and turnkey PACS solutions with a differentiated focus on customer service. We are honored to have represented Radsource on this important transaction and are excited about its growth prospects in partnership with HealthEdge,” commented [Andrew Colbert](#), Senior Managing Director in Ziegler’s Corporate Finance practice and lead banker on this transaction.

Avante Capital Partners, LP provided debt financing for the transaction. Brent Hill and team at Holland & Knight served as legal counsel to Radsource in concert with the transaction. Hill Ward & Henderson served as legal counsel to HealthEdge.

The Ziegler team members involved in this transaction were led by Andrew Colbert, with support from Patrick Chen and Seth Brandenburg.

Ziegler’s Healthcare Investment Banking team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals, and senior living, Ziegler is one of the most active M&A firms offering differentiated sell-side, buy-side, recapitalization / restructuring, equity private placement, and strategic partnering services.

For more information about Ziegler, please visit us at [www.ziegler.com](http://www.ziegler.com).

**About Ziegler:**

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit [www.ziegler.com](http://www.ziegler.com).

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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