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FOR IMMEDIATE RELEASE

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ZIEGLER ADVISES REGROUP ON ITS MERGER WITH INSIGHT TELEPSYCHIATRY

CHICAGO, IL – December 18, 2019 – Ziegler, a specialty investment bank, is pleased to announce its role in advising [Regroup Telehealth](#) on its merger with [Insight Telepsychiatry](#).

InSight Telepsychiatry and Regroup have merged to become the largest and most comprehensive telepsychiatry service provider in the U.S. The merger between InSight and Regroup brings together a robust network of providers and an impressive group of clinical and executive leaders with extensive experience and expertise across different care settings and patient populations for underserved individuals and communities. This joint effort will allow for increased delivery of mental health services across the country in response to a nationwide shortage of specialists coupled with a rising need for behavioral health services.

Regroup, founded in 2011 and based in Chicago, brings customized telepsychiatry solutions, technology and comprehensive support teams that contribute to the seamless integration of behavioral health clinicians at partner care sites. With backing from a group of funders including HLM Venture Partners, OCA Venture, OSF Ventures, Frist Cressey Ventures, and Hyde Park Angels, Regroup grew quickly. Their clinicians collaborate with onsite care teams on patient care plans and workflows, yielding better behavioral care, shorter wait times and reduced barriers in settings such as primary care clinics, community health centers, hospitals and correctional facilities.

InSight Telepsychiatry, based in Mt Laurel, NJ, has more than twenty years of telepsychiatry experience and serves hundreds of organizations in various settings with its on-demand, scheduled and direct-to-consumer (Inpathy) divisions. Since its inception, InSight has maintained its reputation



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as a trusted and experienced industry thought leader by upholding a high standard of clinical care and actively advocating for increased adoption of telebehavioral health.

“Regroup is excited to complement our proven approach to integrated telepsychiatry with InSight’s breadth of services, including on-demand services for partners and direct-to-consumer solutions for patients seeking care at home or other care settings of their choice,” stated David Cohn, Founder and CEO of Regroup. Cohn will serve as Chief Growth Officer and maintain a seat on the board of directors for the newly combined organization.

Investors in the combined company include Harbour Point Capital, HLM Venture Partners, OCA Ventures, OSF Ventures, and Impact Engine.

“HLM has been a firm supporter of Regroup and is proud to see the impact they have made on how behavioral health services are provided virtually across the US. This merger marks a new chapter where the combined entity will be uniquely positioned to shape the future of the telebehavioral market even further,” said Vin Fabiani of HLM Venture Partners. Fabiani will continue to serve on the new organization’s board of directors.

The Ziegler team, comprised of lead bankers [Grant Chamberlain](#) and [Chris Rogers](#) with support from [Adam Heller](#), [Jenny Poth](#) and [Danny Coran](#), prepared Regroup for the transaction process, marketed the Company to potential partners and ultimately advised on and facilitated the merger with Insight Telepsychiatry. Cohn added, “With the help of Ziegler’s ongoing advisory on the industry landscape and how Regroup is best positioned in the market, Regroup found the best partner to achieve the Company’s long-term vision. Ziegler was instrumental in facilitating this highly successful outcome.”

Grant Chamberlain, Managing Director in Ziegler’s Corporate Finance Healthcare practice, commented, “Access to behavioral health specialists is one of the most significant crises in the U.S. healthcare system, especially for vulnerable populations in underserved markets. Unfortunately, the shortage in behavioral health providers across the U.S. leaves thousands without the appropriate level of behavioral healthcare. The Regroup and Insight merger creates a platform of scale that will more effectively eliminate the mental health service availability gap plaguing the United States.”



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For more information about Ziegler, please visit us at www.ziegler.com.

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